



Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED.
 Regd. Off. :62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.
 CIN: L45400MH1984PLC032274
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

Amount in Lakh

Particulars	Results for the Quarter Ended			Year-to-date Unaudited for Six month ended		Audited Results for the Year Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.3.2014
1. Net Sales /Income from Operations	3,892.97	7,112.23	1,216.81	11,005.19	2,495.74	13,155.95
2. Total Expenditure:	3,903.71	7,112.20	1,213.44	11,016.21	2,491.75	13,144.41
a) Purchase	5,223.66	6,213.24	1,213.61	11,436.90	2,489.31	13,107.11
Less: (Increase) / Decrease in Stock	(1,327.64)	891.73	(4.22)	(435.90)	(9.94)	(31.31)
b) Staff cost	1.47	2.68	0.75	3.55	2.54	4.20
c) Depreciation	1.09	1.03	0.32	2.12	1.33	4.04
d) Other expenditure	5.13	3.51	2.98	9.54	8.52	60.37
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	(10.74)	0.03	3.37	(11.01)	3.99	11.54
4. Other Income	1.08	1.11	0.05	2.19	0.10	4.09
5. Profit From Operations before Interest and Exceptional Item (3+4)	(9.66)	1.14	3.42	(8.82)	4.08	15.63
6. Interest Expense	-	-	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	(9.66)	1.14	3.42	(8.82)	4.08	15.63
8. Exceptional Items	-	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	(9.66)	1.14	3.42	(8.82)	4.08	15.63
10. Tax Expenses	-	0.34	-	0.34	-	0.40
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	(9.66)	0.80	3.42	(9.16)	4.08	15.24
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(9.66)	0.80	3.42	(9.16)	4.08	15.24
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-	-
16. Earning per Share before & after Exceptional Item						
- Basic	(0.04)	0.00	0.01	(0.04)	0.02	0.07
- Diluted	(0.04)	0.00	0.01	(0.04)	0.02	0.07
17. Public Shareholding						
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749
- Percentage of Shareholding	54.08%	54.08%	54.06%	54.08%	54.06%	54.08%
18. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Share	200,000	200,000	200,000	200,000	200,000	200,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%	0.87%	0.87%
b) Non-encumbered						
- Number of Share	10,397,251	10,397,251	10,409,251	10,397,251	10,409,251	10,397,251
- % of Shares (as a % of the total shareholding of promoter & promoter group)	98.11%	98.11%	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.05%	45.08%	45.05%	45.08%	45.05%

Notes :

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 13th Nov 2014
- The Company had received **NIL** investor complaints during the quarter ended September 2014.
There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I
- Audited statement of Assets and Liabilities is annexed by way of Annexure II

Place : Mumbai
 Date : 13/11/2014


 Hitesh Jain
 Whole Time Director
 DIN: 05263120

62, 6TH FLOOR, C - WING, MITTAL TOWER,
 210, NARIMAN POINT, MUMBAI - 400021.
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 Email : info@ricl.in Website : www.ricl.in
 CIN : L45400MH1984PLC032274



Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I

Particulars	Results for the Quarter Ended			Year-to-date Unaudited for Six month ended		Audited Results for the Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.3.2014
Segment Revenue						
a) Bullion	3,892.97	7,112.23	610.81	11,005.19	1,889.73	12,181.50
b) Diamonds	-	-	606.01	-	606.01	974.45
c) Silver	-	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-	-
e) Others	1.08	1.11	0.05	2.19	0.10	4.09
Total	3,894.05	7,113.34	1,216.86	1,216.86	2,495.84	13,160.04
Less :-						
Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from operation	3,894.05	7,113.34	1,216.86	1,216.86	2,495.84	13,160.04
Segment Results						
(Profit/(Loss) before tax and interest from each segment)						
a) Bullion	(3.05)	7.25	(1.37)	4.20	7.57	11.58
b) Diamonds	-	-	6.79	-	8.79	68.56
c) Silver	-	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-	-
e) Others	1.08	1.11	0.05	2.19	0.10	4.09
Total	(1.97)	8.37	7.47	6.39	16.46	84.24
Less :-						
i) Interest	-	-	-	15.21	12.38	68.61
ii) Other un-allocable expenditure net unallocable income	7.68	7.23	4.05	(8.82)	4.98	15.63
Total profit before Tax	(9.66)	1.14	3.42	(8.82)	4.98	15.63



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(Rs. In Lakhs)

AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II

PARTICULARS	As at 30-09-2014	As at 31-03-2014
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,308.00	2,308.00
(b) Reserves and Surplus	1,364.99	1374.15
(c) Money received against share warrants		
Shareholders' Funds	3,672.99	3,682.15
(2) Share Application money pending allotment		
	-	-
(3) Minority Interest		
	-	-
(4) Non-Current Liabilities		
(a) Long-Term Borrowings	2238.06	582.31
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long Term provisions	5.91	5.91
Non-current Liabilities	2,243.97	588.22
(5) Current Liabilities		
(a) Trade Payables	2125.49	1663.24
(b) Other Current Liabilities	5.82	6.39
(c) Short-Term Provisions	0.34	5.39
Current Liabilities	2,131.65	1,675.01
Total Equity & Liabilities	8,048.61	5,945.38
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	10.91	12.31
(b) Deferred Tax Assets	0.10	0.10
(c) Non-current investments	-	-
(d) Long term loans and advances	253.94	130.78
(e) Other non-current assets	1.21	1.21
Non-Current Assets	266.16	144.40
(2) Current Assets		
(a) Inventories	1328.32	892.42
(b) Trade receivables	6436.47	4893.25
(c) Cash and cash equivalents	13.11	15.31
(d) Other current assets	4.54	-
Current Assets	7,782.45	5,801.08
Total Assets	8,048.61	5,945.38



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DMKH & CO.

Chartered Accountants

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The Board of Directors,

ROYAL INDIA CORPORATION LIMITED,

62, 6TH Floor, C- Wing, Mittal Tower,

Nariman Point,

Mumbai-400021

Re: Limited Review of the Financial Result for the quarter ended 30th September, 2014

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN No. 116886W

CA. Neha Chechani

Partner

M.No. 419704

Place: Mumbai

Date: 13/11/2014

